

A. Quarterly and Half yearly Financial Results						
<b>QUICK HEAL TECHNOLOGIES LIMITED</b> Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014 <b>CIN: L72200MH1995PLC091408</b>						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025						
		Quarter ended			Half year ended	
Sr. No.	Particulars	September 30, 2025 Unaudited	June 30, 2025 Unaudited	September 30, 2024 Unaudited	September 30, 2025 Unaudited	September 30, 2024 Unaudited
						March 31, 2025 (Audited)
1	<b>Income</b>					
	Revenue from operations	83.52	57.23	73.49	140.75	143.78
	Other income	4.38	5.75	5.20	10.13	10.26
	<b>Total income</b>	<b>87.90</b>	<b>62.98</b>	<b>78.69</b>	<b>150.88</b>	<b>154.04</b>
2	<b>Expenses</b>					
	Cost of material consumed	2.41	0.86	2.01	3.27	3.38
	Purchase of security software products	-	-	0.45	-	0.45
	Changes in inventory of security software products	(0.16)	(0.06)	-	(0.22)	-
	Employee benefits expense	48.58	43.89	47.36	92.47	91.67
	Finance costs	0.05	0.06	0.05	0.11	0.10
	Depreciation and amortisation expense	3.28	2.96	3.15	6.24	5.94
	Other expenses	23.46	22.27	20.60	45.73	42.62
	<b>Total expenses</b>	<b>77.62</b>	<b>69.98</b>	<b>73.62</b>	<b>147.60</b>	<b>144.16</b>
3	<b>Profit/ (loss) before tax (1-2)</b>	<b>10.28</b>	<b>(7.00)</b>	<b>5.07</b>	<b>3.28</b>	<b>9.88</b>
4	<b>Tax expense</b>					
	Current tax	0.71	-	1.01	0.71	2.04
	Adjustments of tax relating to earlier periods (Net)	-	-	-	-	-
	Deferred tax charge/ (benefit)	1.66	(1.49)	(0.09)	0.17	(0.34)
	<b>Total tax expense/ (benefit)</b>	<b>2.37</b>	<b>(1.49)</b>	<b>0.92</b>	<b>0.88</b>	<b>1.70</b>
5	<b>Profit/ (loss) after tax (3-4)</b>	<b>7.91</b>	<b>(5.51)</b>	<b>4.15</b>	<b>2.40</b>	<b>8.18</b>
6	<b>Other comprehensive income/ (loss) (net of tax)</b>					
	Items that will not be reclassified subsequently to profit or loss :					
	Gain/ (loss) on re-measurement of defined benefit plans	(0.27)	0.22	(0.51)	(0.05)	(0.30)
	Net (loss) or gain on FVOCI instruments	0.01	-	-	0.01	-
	Items that will be reclassified subsequently to profit or loss :					
	Exchange differences on translation of foreign operations	0.06	0.09	0.01	0.15	0.04
	<b>Total other comprehensive income/ (loss) for the period</b>	<b>(0.20)</b>	<b>0.31</b>	<b>(0.50)</b>	<b>0.11</b>	<b>(0.26)</b>
7	<b>Total comprehensive income/ (loss) (after tax) (5+6)</b>	<b>7.71</b>	<b>(5.20)</b>	<b>3.65</b>	<b>2.51</b>	<b>7.92</b>
8	Paid-up equity share capital (face value of ₹ 10 each, fully paid up)	54.14	54.02	53.80	54.14	53.80
9	Other equity excluding revaluation reserves as per balance sheet	-	-	-	-	-
10	<b>Earnings/ (loss) per share of ₹ 10 each:</b> (not annualised except for the year ended March)					
	a) Basic	1.43	(1.00)	0.77	0.43	1.53
	b) Diluted	1.42	(1.00)	0.75	0.43	1.49
						0.94
						0.91



Quick Heal Technologies Limited  
Pune  
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QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

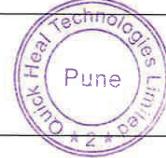
NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED AND ITS SUBSIDIARIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Notes to financial results:

- 1 The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The above financial results for the quarter and half year ended September 30, 2025 have been subjected to limited review by the statutory auditors of the Holding Company and reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at the meeting held on October 15, 2025.
- 2 During the year ended March 31, 2025, the Regional P.F. Commissioner ("RPFC") passed an order under Section 7A & 7Q of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 ("Act") demanding ₹ 5.01 (including interest of ₹ 2.49) on the grounds that it failed to remit Provident Fund ("PF") on wages for its employees for the period from September 2014 to March 2019 for certain allowances of salary. The Holding Company filed an appeal before the Central Government Industrial Tribunal Cum-Labour Court ("CGIT") challenging the Employees' Provident Fund Organisation's ("EPFO") order along with the application under Section 70 of the Act seeking a waiver from pre-deposit of the alleged Provident Fund Contributions till the final disposal of the Appeal. The CGIT, after hearing the submissions made, passed an Order and directed RPFC, not to proceed with the recovery against the Holding Company on depositing 30% of the total amount assessed. The Holding Company, based on the legal counsel's opinion, is of the view that the claim made by the RPFC is not probable, and accordingly no provision is recorded in the financial results of the period ended September 30, 2025.
- 3 Mr. Bhushan Gokhale has retired as an Independent directors of the Holding Company w.e.f. August 11, 2025. Ms. Apurva Joshi has retired as an Independent directors of the Holding Company w.e.f. September 23, 2025.
- 4 As at September 30, 2025, the Holding Company has the following subsidiaries :
  - a) Quick Heal Technologies America Inc.
  - b) Sqsrte Technologies DMC.
- 5 The Group is engaged in providing cyber security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. consumer, enterprise and government. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. cyber security platform and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune  
Date: October 15, 2025

For and on behalf of the Board of Directors



  
Kailash Katkar  
Chairman & Managing Director  
DIN No: 00397191

QUICK HEAL TECHNOLOGIES LIMITED		
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CIN: L72200MH1995PLC091408		
STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025		
	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	81.00	83.15
(b) Capital work-in-progress	8.83	0.05
(c) Investment Property	34.21	35.01
(d) Intangible assets	0.50	0.72
(e) Right-of-use assets	1.22	0.33
(f) Financial assets		
(i) Investments	7.29	7.28
(ii) Other financial assets	0.78	0.89
(g) Deferred tax assets (net)	7.78	7.94
(h) Income tax assets (net)	20.07	17.20
(i) Other non-current assets	6.63	1.35
	<b>168.31</b>	<b>153.92</b>
<b>Current assets</b>		
(a) Inventories	2.44	2.22
(b) Financial assets		
(i) Investments	178.20	172.01
(ii) Trade receivables	175.85	166.73
(iii) Cash and cash equivalents	6.72	20.84
(iv) Bank balances other than (iii) above	0.12	0.13
(v) Other financial assets	1.79	1.27
(c) Other current assets	10.61	7.92
(d) Assets classified as held for sale	1.29	-
	<b>377.02</b>	<b>371.12</b>
<b>Total assets</b>	<b>545.33</b>	<b>525.04</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	54.14	54.00
(b) Share application money pending allotment	0.21	-
(c) Other equity	392.10	387.48
<b>Total equity</b>	<b>446.45</b>	<b>441.48</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	-	0.09
(b) Employee benefit obligations	-	0.74
(c) Other non-current liabilities	9.84	4.02
	<b>9.84</b>	<b>4.85</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	3.48	3.52
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	39.19	31.41
(ii) Other financial liabilities	2.17	1.76
(b) Employee benefit obligations	17.00	18.13
(c) Other current liabilities	27.19	23.88
(d) Income tax liabilities (net)	0.01	0.01
	<b>89.04</b>	<b>78.71</b>
<b>Total liabilities</b>	<b>98.88</b>	<b>83.56</b>
<b>Total equity and liabilities</b>	<b>545.33</b>	<b>525.04</b>



Quick Heal Technologies Limited  
Pune

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**CIN: L72200MH1995PLC091408**

**CONSOLIDATED CASH FLOW STATEMENT**

₹ in Crores

	Period ended September 30, 2025	Period ended September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Audited
<b>A. Cash flow from operating activities</b>			
Profit before tax	3.28	9.88	1.00
Adjustment to reconcile profit before tax to net cash flows:			
Net (gain)/ loss on foreign exchange differences	(0.22)	(0.05)	(0.08)
Exchange difference on translation of foreign operations	0.15	-	0.07
Employee share based payments expense	0.63	4.66	9.95
Interest on lease	0.11	0.10	0.22
Rent equalisation	(0.09)	(0.03)	(0.21)
Depreciation and amortization expense	6.24	5.94	12.96
Interest income	(0.18)	(0.26)	(0.78)
Provision for doubtful debts and advances	7.20	-	3.92
(Profit)/ loss on sale of property, plant and equipment	0.04	(0.03)	(0.13)
Income from Investment Property	(2.91)	(2.60)	(5.49)
Net gain on sale of investment	(0.49)	(1.84)	(2.16)
Unrealised gain on investments	(5.84)	(5.18)	(11.30)
<b>Operating profit before working capital changes</b>	7.92	10.59	7.97
Movements in working capital:			
(Increase)/ decrease in trade receivables	(16.08)	(34.15)	(38.83)
(Increase)/ decrease in inventories	(0.22)	0.01	0.58
(Increase)/ decrease in other financial assets	(0.38)	(0.57)	(0.10)
(Increase)/ decrease in other assets	(7.87)	(0.40)	(0.40)
Increase/ (decrease) in net employee benefit obligations	(1.93)	(3.33)	3.05
Increase/ (decrease) in trade payables	7.74	3.30	(4.95)
Increase/ (decrease) in other financial liabilities	(0.16)	(0.30)	(0.10)
Increase/ (decrease) in other current and non-current liabilities	9.13	6.17	11.33
<b>Cash (used in)/ generated from operations</b>	(1.85)	(18.68)	(21.45)
Income taxes paid (net of refund)	(3.58)	(4.37)	(0.85)
<b>Net cash flow (used in)/ generated from operating activities (A)</b>	(5.43)	(23.05)	(22.30)
<b>B. Cash flow from investing activities</b>			
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances)	(13.56)	(7.91)	(14.42)
Proceeds from sale of property, plant and equipment	0.06	0.03	0.34
Purchase of investment in mutual funds	(144.42)	(134.44)	(265.10)
Proceeds from sale of investment in mutual funds	144.56	150.45	289.06
Rental income from investment property	2.91	2.60	5.49
Decrease in Deposits with remaining maturity of more than twelve months	0.12	0.03	0.14
Income interest received	0.04	0.07	0.46
<b>Net cash flow (used in)/ generated from investing activities (B)</b>	(10.29)	10.83	15.97
<b>C. Cash flow from financing activities</b>			
Dividend paid	-	(16.16)	(16.13)
Principal and interest paid on lease liabilities	(0.21)	-	(0.10)
Proceeds from issuance of equity shares (including securities premium) on exercise of employee stock options	1.83	3.63	5.91
<b>Net cash flow (used in)/ generated from financing activities (C)</b>	1.62	(12.53)	(10.32)
<b>Net (Decrease)/ increase in cash and cash equivalents (A+B+C)</b>	(14.10)	(24.75)	(16.65)
Cash and cash equivalents at the beginning of the year	20.84	37.51	37.51
Effect of exchange differences on cash and cash equivalents held in foreign currency	(0.02)	-	(0.02)
<b>Cash and cash equivalents at the end of the period</b>	6.72	12.76	20.84
<b>Components of cash and cash equivalents</b>			
Cash on hand	0.02	-	0.01
Balances with banks			
On current account	5.01	11.15	13.63
On EEFC account	1.69	1.61	1.63
Deposits with original maturity of less than three months	-	-	5.57
<b>Total cash and cash equivalents</b>	6.72	12.76	20.84



**A. Quarterly and Half yearly Financial Results**

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Crores, except earnings per share)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	
1	<b>Income</b>						
	Revenue from operations	83.52	57.23	73.57	140.75	143.86	279.53
	Other income	4.38	5.75	5.21	10.13	10.27	20.72
	<b>Total income</b>	<b>87.90</b>	<b>62.98</b>	<b>78.78</b>	<b>150.88</b>	<b>154.13</b>	<b>300.25</b>
2	<b>Expenses</b>						
	Cost of material consumed	2.44	0.83	2.09	3.27	3.45	6.11
	Purchase of security software products	-	-	0.45	-	0.45	0.45
	Changes in inventory of security software products	(0.16)	(0.06)	-	(0.22)	-	0.58
	Employee benefits expense	48.44	43.82	47.21	92.26	91.38	184.95
	Finance costs	0.05	0.06	0.05	0.11	0.10	0.22
	Depreciation and amortisation expense	3.28	2.96	3.15	6.24	5.94	12.96
	Other expenses	23.41	22.31	20.94	45.72	43.08	93.45
	<b>Total expenses</b>	<b>77.46</b>	<b>69.92</b>	<b>73.89</b>	<b>147.38</b>	<b>144.40</b>	<b>298.72</b>
3	<b>Profit/ (loss) before tax (1-2)</b>	<b>10.44</b>	<b>(6.94)</b>	<b>4.89</b>	<b>3.50</b>	<b>9.73</b>	<b>1.53</b>
4	<b>Tax expense</b>						
	Current tax	0.71	-	1.01	0.71	2.04	-
	Adjustments of tax relating to earlier periods (Net)	-	-	-	-	-	0.44
	Deferred tax charge/ (benefit)	1.66	(1.49)	(0.09)	0.17	(0.34)	(4.48)
	<b>Total tax expense/ (benefit)</b>	<b>2.37</b>	<b>(1.49)</b>	<b>0.92</b>	<b>0.88</b>	<b>1.70</b>	<b>(4.04)</b>
5	<b>Profit/ (loss) after tax (3-4)</b>	<b>8.07</b>	<b>(5.45)</b>	<b>3.97</b>	<b>2.62</b>	<b>8.03</b>	<b>5.57</b>
6	<b>Other comprehensive income/ (loss) (net of tax)</b>						
	Items that will not be reclassified subsequently to profit or loss :						
	Gain/ (loss) on re-measurement of defined benefit plans	(0.27)	0.22	(0.51)	(0.05)	(0.30)	(0.19)
	Net (loss) or gain on FVOCI instruments	0.01	-	-	0.01	-	(0.17)
	<b>Total other comprehensive income/ (loss) for the period</b>	<b>(0.26)</b>	<b>0.22</b>	<b>(0.51)</b>	<b>(0.04)</b>	<b>(0.30)</b>	<b>(0.36)</b>
7	<b>Total comprehensive income/ (loss) (after tax) (5+6)</b>	<b>7.81</b>	<b>(5.23)</b>	<b>-</b>	<b>3.46</b>	<b>2.58</b>	<b>7.73</b>
8	Paid-up equity share capital (face value of ₹ 10 each, fully paid up)	54.14	54.02	53.80	54.14	53.80	54.00
9	Other equity excluding revaluation reserves as per balance sheet	-	-	-	-	-	387.84
10	<b>Earnings/ (loss) per share of ₹ 10 each:</b> (not annualised except for the year ended March)						
	a) Basic	1.46	(0.99)	0.74	0.47	1.50	1.04
	b) Diluted	1.45	(0.99)	0.72	0.47	1.46	1.01

*[Signature]*  
Quick Heal Technologies Limited  
Pune  
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QUICK HEAL TECHNOLOGIES LIMITED

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CIN: L72200MH1995PLC091408

NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Notes to financial results:

- 1 The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The above financial results for the quarter and half year ended September 30, 2025 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on October 15, 2025.
- 2 During the year ended March 31, 2025, the Regional P.F. Commissioner ("RPFC") passed an order under Section 7A & 7Q of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 ("Act") demanding ₹ 5.01 (including interest of ₹ 2.49) on the grounds that it failed to remit Provident Fund ("PF") on wages for its employees for the period from September 2014 to March 2019 for certain allowances of salary. The Company filed an appeal before the Central Government Industrial Tribunal Cum-Labour Court ("CGIT") challenging the Employees' Provident Fund Organisation's ("EPFO") order along with the application under Section 7O of the Act seeking a waiver from pre-deposit of the alleged Provident Fund Contributions till the final disposal of the Appeal. The CGIT, after hearing the submissions made, passed an Order and directed RPFC, not to proceed with the recovery against the Company on depositing 30% of the total amount assessed. The Company, based on the legal counsel's opinion, is of the view that the claim made by the RPFC is not probable, and accordingly no provision is recorded in the financial results of the period ended September 30, 2025.
- 3 Mr. Bhushan Gokhale has retired as an independent director of the Company w.e.f. August 11, 2025.  
Ms. Apurva Joshi has retired as an independent director of the Company w.e.f. September 23, 2025.
- 4 The Company is engaged in providing cyber security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. consumer, enterprise and government. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into one operating segment viz. cyber security platform and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 5 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune

Date: October 15, 2025.

For and on behalf of the Board of Directors



  
Kailash Katkar  
Chairman & Managing Director  
DIN No: 00397191

**STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025**

	₹ in crores	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>Assets</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment		81.00	83.15
(b) Capital work-in-progress		8.83	0.05
(c) Investment property		34.21	35.01
(d) Intangible assets		0.50	0.72
(e) Right-of-use assets		1.22	0.33
(f) Investments in subsidiaries		0.81	0.81
(g) Financial assets			
(i) Investments		7.29	7.28
(ii) Other financial assets		0.78	0.89
(h) Deferred tax assets (net)		7.78	7.94
(i) Income tax assets (net)		20.07	17.20
(j) Other non-current assets		6.63	1.35
	<b>169.12</b>	<b>154.73</b>	
<b>Current assets</b>			
(a) Inventories		2.44	2.22
(b) Financial assets			
(i) Investments		178.20	172.01
(ii) Trade receivables		176.23	170.36
(iii) Cash and cash equivalents		6.08	17.10
(iv) Bank balances other than (iii) above		0.12	0.13
(v) Other financial assets		1.79	1.26
(c) Other current assets		10.60	7.86
(d) Assets classified as held for sale		1.29	-
	<b>376.75</b>	<b>370.94</b>	
<b>Total assets</b>		<b>545.87</b>	<b>525.67</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
(a) Equity share capital		54.14	54.00
(b) Share application money pending allotment		0.21	-
(c) Other equity		392.53	387.84
<b>Total equity</b>		<b>446.88</b>	<b>441.84</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Lease Liabilities		-	0.09
(b) Employee benefit obligations		-	0.74
(c) Other non-current liabilities		9.84	4.02
		9.84	4.85
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises		3.48	3.52
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		39.46	31.84
(ii) Other financial liabilities		2.07	1.71
(b) Employee benefit obligations		17.00	18.11
(c) Other current liabilities		27.13	23.79
(d) Income tax liabilities (net)		0.01	0.01
		<b>89.15</b>	<b>78.98</b>
<b>Total liabilities</b>		<b>98.99</b>	<b>83.83</b>
<b>Total equity and liabilities</b>		<b>545.87</b>	<b>525.67</b>



**Quick Heal Technologies Limited**

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CIN: L72200MH1995PLC091408

**STANDALONE CASH FLOW STATEMENT**

**₹ in crores**

	Period ended September 30, 2025	Period ended September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Audited
<b>A. Cash flow from operating activities</b>			
Profit before tax	3.50	9.73	1.53
Adjustment to reconcile profit before tax to net cash flows:			
Net (gain)/ loss on foreign exchange differences	(0.24)	(0.01)	(0.10)
Employee share based payments expense	0.63	4.66	9.95
Interest on lease	0.11	0.10	0.22
Rent equalisation	(0.09)	0.04	(0.21)
Depreciation and amortization expense	6.24	5.94	12.96
Interest income	(0.18)	(0.26)	(0.78)
Provision for doubtful debts and advances	7.05	-	3.27
(Profit)/ loss on sale of property, plant and equipment	0.04	(0.03)	(0.13)
Income from Investment Property	(2.91)	(2.60)	(5.49)
Net gain on sale of investment	(0.49)	(1.84)	(2.16)
Unrealised gain on investments	(5.84)	(5.18)	(11.30)
<b>Operating profit before working capital changes</b>	<b>7.82</b>	<b>10.55</b>	<b>7.76</b>
Movements in working capital:			
(Increase)/ decrease in trade receivables	(12.68)	(35.05)	(41.48)
(Increase)/ decrease in inventories	(0.22)	0.08	0.58
(Increase)/ decrease in other financial assets	(0.39)	(0.57)	(0.10)
(Increase)/ decrease in other assets	(7.92)	(0.53)	(0.44)
Increase/ (decrease) in net employee benefit obligations	(1.91)	(3.33)	3.03
Increase/ (decrease) in trade payables	7.58	3.49	(4.74)
Increase/ (decrease) in other financials liabilities	(0.21)	(0.35)	(0.15)
Increase/ (decrease) in other current and non-current liabilities	9.16	5.94	11.38
<b>Cash (used in)/ generated from operations</b>	<b>1.23</b>	<b>(19.77)</b>	<b>(24.16)</b>
Income taxes paid (net of refund)	(3.58)	(4.37)	(0.85)
<b>Net cash flow (used in)/ generated from operating activities (A)</b>	<b>(2.35)</b>	<b>(24.14)</b>	<b>(25.01)</b>
<b>B. Cash flow from investing activities</b>			
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress and capital advances)	(13.56)	(7.90)	(14.42)
Proceeds from sale of property, plant and equipment	0.06	-0.03	0.34
Purchase of investment in mutual funds	(144.42)	(134.44)	(265.10)
Proceeds from sale of investment in mutual funds	144.56	150.45	289.06
Rental income from investment property	2.91	2.60	5.49
Decrease in Deposits with remaining maturity of more than twelve months	0.12	0.03	0.14
Income interest received	0.04	0.07	0.46
<b>Net cash flow (used in)/ generated from investing activities (B)</b>	<b>(10.29)</b>	<b>10.84</b>	<b>15.97</b>
<b>C. Cash flow from financing activities</b>			
Dividend paid	-	(16.16)	(16.13)
Principal and interest paid on lease liabilities	(0.21)	-	(0.10)
Proceeds from issuance of equity shares (including securities premium) on exercise of employee stock options	1.83	3.63	5.91
<b>Net cash flow (used in)/ generated from financing activities (C)</b>	<b>1.62</b>	<b>(12.53)</b>	<b>(10.32)</b>
<b>Net (Decrease)/ increase in cash and cash equivalents (A+B+C)</b>	<b>(11.02)</b>	<b>(25.83)</b>	<b>(19.36)</b>
Cash and cash equivalents at the beginning of the year	17.10	36.46	36.46
<b>Cash and cash equivalents at the end of the period</b>	<b>6.08</b>	<b>10.63</b>	<b>17.10</b>
<b>Components of cash and cash equivalents</b>			
Cash on hand	0.02	-	0.01
Balances with banks			
On current account	4.37	9.02	9.89
On EEFC account	1.69	1.61	1.63
Deposits with original maturity of less than three months	-	-	5.57
<b>Total cash and cash equivalents</b>	<b>6.08</b>	<b>10.63</b>	<b>17.10</b>

  
*ASOK*  
 Quick Heal Technologies Limited  
 Pune

**Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Quick Heal Technologies Limited for the quarter and year to date September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Quick Heal Technologies Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Quick Heal Technologies Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2025 and the year to-date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Quick Heal Technologies America Inc.	Wholly owned subsidiary
2	Seqrite Technologies DMCC	Wholly owned subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# MSKA & Associates

Chartered Accountants

6. The Statement includes the interim financial information of two subsidiaries which are not subject to review, whose interim financial information reflects total assets of Rs. 4.40 crores as at September 30, 2025 and total revenue of Rs. 0.78 crores and Rs. 1.98 crores, total net profit after tax and total comprehensive income of Rs. 0.02 crores and Rs. 0.04 crores for the quarter ended September 30, 2025, and for the period from April 01, 2025 to September 30, 2025, respectively, and cash flows (net) of Rs. (3.19) crores for the period from April 01, 2025 to September 30, 2025, as considered in the Statement. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*SD Khivasara*

Shraddha D Khivasara  
Partner  
Membership No.: 134285  
UDIN: 25134285BMNTGG1962



Place: Pune  
Date: October 15, 2025

**Independent Auditor's Review Report on Standalone Unaudited Financial Results of Quick Heal Technologies Limited for the quarter and year to date September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Quick Heal Technologies Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Quick Heal Technologies Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025 and the year to-date results for the period from April 01, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

*SD Khivasara*

Shraddha D Khivasara  
Partner  
Membership No.: 134285  
UDIN: 25134285BMNTGH3331



Place: Pune  
Date: October 15, 2025